Blacklisting of companies and Individuals involved in fraud cases and Tax evasion

1131. SHRI DHULESHWAR MEENA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided in principle that banks and financial institutions should blacklist companies and individuals involved in fraud cases and tax evasion;

(b) if so, what are the broad outlines of the policy and action plan formulated in this regard; and

(c) the manner in which it will be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) Persons/companies who have been convicted in courts or on whom penalty has been levied and has become final for their involvement in bank frauds are being black listed to ensure that they do not enjoy further credit facilities from the banking system. Regarding black-listing of companies/individuals, who are suspected of their involvement in bank frauds or involved in tax evasion, the matter is under examination of Government.

Profit/Loss Account of ITDC

1132. SHRIMATI USHA MALHOTRA: Will the Minister of PARLIAMENTARY AFFAIRS AND TOURISM be pleased to refer to the answer to Unstarred Question 2764 given in the Rajya Sabha on the 22nd August, 1985 and state:

(a) how a net profit of Rs. 125 lakhs for the year 1984-85 on hotels and tourist transport services run by the ITDC has been declared by the Chairman of ITDC as reported in the press on 9th November, 1985 when there has been a net loss of Rs. 78.06 lakhs during the same year; and

(b) what are the other items of business being handled by the ITDC and what had been the profit/loss on each head during 1984-85?

THE MINISTER OF PARLIAMENTARY AFFAIRS AND TOURISM (SHRI H. K. L. BHAGAT): (a) and (b) The profit and loss in respect of various activities of the ITDC during the year 1984-85 are given as under —

(Rs. in lakhs)

Activities	Profit/Loss (+) (—) (before tax)	
Accommodation .	(—)	55·47
Catering . .	(—)	6·33
Production & Publicity . . .	(+)	0.02
Ashok Travels & Tours . . .	(—)	22.95
Duty Free Shops .	(+)	204.03
Sound & Light Shows . .	(+)	5.67
Headquarters .	(+)	0.91
NET PROFIT		125.86

External Borrowings by the Public Sector and Private Sector Industrial Units

1133. SHRI INDRADEEP SINHA:

SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE be pleased to state what has been the share of public sector and private sector industrial units in the external borrowings during the period April-September, 1985?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): The shares of public sector and private sector in the external commercial borrowings sanctioned during April-September, 1985 were as under:—

Public Sector....Rs. 144 crores

Private Sector... Rs. 153 crores

In addition, all India Financial Institutions (IDVI/ICICI/IFCI) made external commercial borrowings of Rs. 181 crores for on-lending to their customers.